

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: January 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Lynnette Rodriguez, Community Manager
Email: lrodriguez@hoamco.com
505-314-5862

Michael Franciosi, Vice President
Email: mfranciosi@hoamco.com
505-888-4479 ext 2112

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

High Desert CD Accounts - Sorted by Expiration Date

01/31/2021

CD # Bank		Interest APR	Term	Maturity Date	Master Op Extra Ord	Master	Arroyo	Canyons	Chaco	Desert Mtn	Enclave	Trillium	Wildrns Cmpd	Legends	Wildrns Canon	
Z40-027659	Morgan Stanley/Fidelity	2.50%	24 mos.	04/05/21								\$50,224.00				
Z40-027658	Capital One	1.15%	12 mos.	04/08/21											\$100,300.00	
Z40-027656	Texas Cap Bk	1.20%	12 mos.	04/09/21						\$205,457.15						
X85-458247	Wells Fargo/Fidelity	2.50%	24 mos.	04/12/21		\$125,630.00										
Z40-027797	American Natl/Fidelity	2.40%	24 mos.	04/15/21	\$100,503.00											
Z40-027797	Bank Hope LA	1.20%	12 mos.	04/15/21	\$100,246.00											
Z40-027659	Bank Hope LA	1.20%	12 mos.	04/15/21								\$100,246.00				
X85-458247	Farmers ST Bk Waterloo	0.05%	12 mos.	10/29/21		\$140,014.00										
X85-458247	Firstn Natl BK Amer	0.05%	12 mos.	10/29/21		\$150,015.00										
Z40-027654	Bank of China	0.1%	12 mos.	10/29/21				\$150,072.00								
Z40-027655	First Natl Bk Amer	0.05%	12 mos.	10/29/21					\$50,005.00							
X85-458247	Sallie Mae/Fidelity	1.75%	24 mos.	11/08/21		\$202,652.00										
Z40-027654	Goldman Sachs/Fidelity	1.75%	24 mos.	11/08/21				\$40,530.40								
Z40-027657	Beal BK USA	0.05%	12 mos.	11/10/21							\$100,009.00					
Z40-027660	Beal BK USA	0.05%	12 mos.	11/10/21									\$75,006.75			
Z40-027653	CFBank Fairlawn	0.05%	12 mos.	11/10/21			\$100,210.00									
					\$200,749.00	\$618,311.00	\$100,210.00	\$190,602.40	\$50,005.00	\$205,457.15	\$100,009.00	\$150,470.00	\$75,006.75	\$100,300.00		\$0.00

High Desert Construction Deposits**Jan-21**

Account	Name	Address	Balance
Legends- various	Rutledge Builders Bond - HDIC		\$ 2,000.00
1100112612	Vincent & Luanne DiGregory	6505 Alpine Trail St NE	\$ 500.00
1100091212	Kenneth & Suzanne Sersun	6705 Emory Oak PI NE	\$ 6,509.87
110016180	ABQ Development LLC	13608 Elevada Trail NE	\$ 1,580.43
1100137615	William & Norma Ritchie	6800 Blanket Flower PI NE	\$ 2,260.83
			Balance \$ 12,851.13

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$259,683.76			\$259,683.76
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$159,005.97			\$159,005.97
1029.1 - FIDELITY MASTER OP EXTRAORDINARY CD	\$200,749.00			\$200,749.00
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,793.20			\$100,793.20
1050 - FIDELITY MASTER RSV MM X85-458247		\$144,965.29		\$144,965.29
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$618,311.00		\$618,311.00
1059 - ARROYO RSV MM Z40-027653			\$7,672.64	\$7,672.64
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$100,008.00	\$100,008.00
Total CASH	<u>\$721,231.93</u>	<u>\$763,276.29</u>	<u>\$107,680.64</u>	<u>\$1,592,188.86</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$49,196.81			\$49,196.81
1280 - A/R OTHER	\$75,910.37			\$75,910.37
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$26,429.03)			(\$26,429.03)
1291 - ALLOWANCE FOR DOUBTFUL ACCTS-FINES	(\$28,000.00)			(\$28,000.00)
Total ACCOUNTS RECEIVABLE	<u>\$70,678.15</u>			<u>\$70,678.15</u>
OTHER ASSETS				
1300 - DUE BETWEEN FUNDS	\$632.00			\$632.00
1610 - PREPAID INSURANCE	\$9,101.60			\$9,101.60
1680 - INTEREST RECEIVABLE	\$167.67	\$1,059.96	\$3.01	\$1,230.64
Total OTHER ASSETS	<u>\$9,901.27</u>	<u>\$1,059.96</u>	<u>\$3.01</u>	<u>\$10,964.24</u>
Assets Total	<u>\$801,811.35</u>	<u>\$764,336.25</u>	<u>\$107,683.65</u>	<u>\$1,673,831.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

Liabilities & Equity	Operating	Reserve	Arroyo Reserve	Total
	Operating	Reserve	Arroyo Reserve	Total
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$23,933.56			\$23,933.56
2150 - DEFERRED REVENUE	\$194,760.00			\$194,760.00
2155 - DEFERRED REVENUE-ALTEZZA	\$34,449.20			\$34,449.20
2200 - ACCOUNTS PAYABLE	\$48,082.34	\$7,472.71		\$55,555.05
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$19,479.08			\$19,479.08
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$12,851.13			\$12,851.13
Total LIABILITIES	<u>\$334,152.37</u>	<u>\$7,472.71</u>	<u>\$0.00</u>	<u>\$341,625.08</u>
EQUITY				
3200 - OPERATING EQUITY	\$521,314.94			\$521,314.94
3500 - RESERVE EQUITY		\$706,102.51	\$107,633.23	\$813,735.74
Total EQUITY	<u>\$521,314.94</u>	<u>\$706,102.51</u>	<u>\$107,633.23</u>	<u>\$1,335,050.68</u>
Net Income	<u>(\$53,544.96)</u>	<u>\$50,761.03</u>	<u>\$50.42</u>	<u>(\$2,733.51)</u>
Liabilities and Equity Total	<u>\$801,922.35</u>	<u>\$764,336.25</u>	<u>\$107,683.65</u>	<u>\$1,673,942.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2021

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$259,683.76
1011 - ALLIANCE CANYONS OP 863	\$11,126.88
1012 - ALLIANCE CHACO OP 871	\$3,513.02
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$19,277.48
1014 - ALLIANCE ENCLAVE OP 897	\$7,925.19
1015 - ALLIANCE TRILLIUM OP 913	\$11,406.69
1016 - ALLIANCE WILDERNESS OP 921	\$7,332.37
1017 - ALLIANCE LEGENDS OP 905	\$4,108.64
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$4,715.60
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$159,005.97
1029.1 - FIDELITY MASTER OP EXTRAORDINARY CD	\$200,749.00
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,170.92
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,203.81
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,976.34
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,538.93
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,956.95
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,000.92
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.11
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,793.20
1050 - FIDELITY MASTER RSV MM X85-458247	\$144,965.29
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$618,311.00
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$11,896.48
1051.1 - FIDELITY CANYONS RSV CDs	\$190,602.40
1052 - FIDELITY CHACO RSV MM Z40-027655	\$11,030.88
1052.1 - FIDELITY CHACO RSV CDs	\$50,005.00
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$69,526.03
1053.1 - FIDELITY DESERT MTN RSV CDs	\$205,457.15
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$28,104.72
1054.1 - FIDELITY ENCLAVE RSV CDs	\$100,009.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$118,923.29
1055.1 - FIDELITY TRILLIUM RSV CDs Z40-027659	\$150,470.00
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,528.73
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$75,006.75
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$23,570.58
1057.1 - FIDELITY LEGENDS RSV CDs	\$100,210.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2021

1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$13,386.26	
1059 - ARROYO RSV MM Z40-027653	\$7,672.64	
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$100,008.00	
<u>CASH Total</u>	<u>\$2,932,220.98</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$58,667.89	
1280 - A/R OTHER	\$75,986.56	
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$26,429.03)	
1291 - ALLOWANCE FOR DOUBTFUL ACCTS-FINES	(\$28,000.00)	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$80,225.42</u>	
<u>OTHER ASSETS</u>		
1610 - PREPAID INSURANCE	\$9,101.60	
1680 - INTEREST RECEIVABLE	\$4,879.73	
<u>OTHER ASSETS Total</u>	<u>\$13,981.33</u>	
<i>Assets Total</i>		\$3,026,427.73
Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$25,319.56	
2150 - DEFERRED REVENUE	\$246,158.00	
2155 - DEFERRED REVENUE-ALTEZZA	\$34,449.20	
2200 - ACCOUNTS PAYABLE	\$76,013.56	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$26,314.28	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$12,851.13	
<u>LIABILITIES Total</u>	<u>\$421,702.79</u>	
<u>Retained Earnings</u>	\$2,599,907.18	
<u>Net Income</u>	\$4,817.76	
<i>Liabilities & Equity Total</i>		\$3,026,427.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	\$681,660.00	\$681,660.00	\$0.00	0.00%	\$1,168,560.00	\$486,900.00
4200 - COST SHARING - ALTEZZA	\$6,889.84	\$6,758.58	\$131.26	\$48,228.85	\$47,310.06	\$918.79	1.94%	\$81,103.00	\$32,874.15
4310 - ASSESSMENT INTEREST	\$0.00	\$250.00	(\$250.00)	(\$1.77)	\$1,750.00	(\$1,751.77)	(100.10%)	\$3,000.00	\$3,001.77
4330 - ASSESSMENT LATE FEES	\$0.00	\$208.33	(\$208.33)	\$0.00	\$1,458.31	(\$1,458.31)	(100.00%)	\$2,500.00	\$2,500.00
4350 - LEGAL/COLLECTION FEES	\$221.96	\$833.33	(\$611.37)	\$691.96	\$5,833.31	(\$5,141.35)	(88.14%)	\$10,000.00	\$9,308.04
4600 - INTEREST INCOME	\$322.96	\$0.00	\$322.96	\$2,224.49	\$1,000.00	\$1,224.49	122.45%	\$2,000.00	(\$224.49)
4615 - UNREALIZED GAIN (LOSS)	(\$275.00)	\$0.00	(\$275.00)	(\$1,879.00)	\$0.00	(\$1,879.00)	100.00%	\$0.00	\$1,879.00
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	(\$700.00)	\$0.00	(\$700.00)	100.00%	\$0.00	\$700.00
Total INCOME	\$104,539.76	\$105,430.24	(\$890.48)	\$730,224.53	\$739,011.68	(\$8,787.15)	(1.19%)	\$1,267,163.00	\$536,938.47
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$19,152.50)	(\$19,152.50)	\$0.00	(\$57,457.50)	(\$57,457.50)	\$0.00	0.00%	(\$76,610.00)	(\$19,152.50)
Total TRANSFER BETWEEN FUNDS	(\$19,152.50)	(\$19,152.50)	\$0.00	(\$57,457.50)	(\$57,457.50)	\$0.00	0.00%	(\$76,610.00)	(\$19,152.50)
Total Income	\$85,387.26	\$86,277.74	(\$890.48)	\$672,767.03	\$681,554.18	(\$8,787.15)	(1.29%)	\$1,190,553.00	\$517,785.97
Expense									
<u>ADMINISTRATIVE</u>									
5150 - ADMINISTRATIVE SUPPORT PR	\$6,378.59	\$6,450.00	\$71.41	\$45,474.18	\$45,150.00	(\$324.18)	(0.72%)	\$77,400.00	\$31,925.82
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	\$80.00	\$87.50	\$7.50	8.57%	\$150.00	\$70.00
5400 - INSURANCE	\$1,508.53	\$1,464.17	(\$44.36)	\$10,559.69	\$10,249.19	(\$310.50)	(3.03%)	\$17,570.00	\$7,010.31
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.33	\$83.33	\$290.20	\$583.31	\$293.11	50.25%	\$1,000.00	\$709.80
5625 - OPERATIONAL SUPPORT	\$159.36	\$208.33	\$48.97	(\$4,832.54)	\$1,458.31	\$6,290.85	431.38%	\$2,500.00	\$7,332.54
5650 - BOARD/VOTING MEMBER MEETINGS	\$340.23	\$333.33	(\$6.90)	\$1,952.66	\$2,333.31	\$380.65	16.31%	\$4,000.00	\$2,047.34
5800 - OFFICE EXPENSE	\$7.77	\$208.33	\$200.56	\$739.17	\$1,458.31	\$719.14	49.31%	\$2,500.00	\$1,760.83
5820 - PRINTING	\$83.46	\$833.33	\$749.87	\$1,394.84	\$5,833.31	\$4,438.47	76.09%	\$10,000.00	\$8,605.16
5840 - MAILINGS	\$164.90	\$916.67	\$751.77	\$3,461.84	\$6,416.69	\$2,954.85	46.05%	\$11,000.00	\$7,538.16
5850 - BILLING STATEMENTS	\$2,275.70	\$2,500.00	\$224.30	\$6,842.21	\$7,500.00	\$657.79	8.77%	\$10,000.00	\$3,157.79
Total ADMINISTRATIVE	\$10,918.54	\$13,009.99	\$2,091.45	\$65,962.25	\$81,069.93	\$15,107.68	18.64%	\$136,120.00	\$70,157.75

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$12,566.36	\$22,916.67	\$10,350.31	\$96,913.84	\$160,416.69	\$63,502.85	39.59%	\$275,000.00	\$178,086.16
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,250.00	\$1,250.00	\$4,482.22	\$8,750.00	\$4,267.78	48.77%	\$15,000.00	\$10,517.78
6330 - LANDSCAPE OTHER	\$0.00	\$833.33	\$833.33	\$16,731.42	\$5,833.31	(\$10,898.11)	(186.83%)	\$10,000.00	(\$6,731.42)
6340 - ARROYO & POND MAINTENANCE	\$2,863.00	\$1,250.00	(\$1,613.00)	\$26,212.10	\$8,750.00	(\$17,462.10)	(199.57%)	\$15,000.00	(\$11,212.10)
6350 - EROSION CONTROL	\$1,559.48	\$1,000.00	(\$559.48)	\$10,916.80	\$7,000.00	(\$3,916.80)	(55.95%)	\$12,000.00	\$1,083.20
6360 - IRRIGATION REPAIR & MAINTENANCE	\$520.85	\$2,083.33	\$1,562.48	\$14,212.62	\$14,583.31	\$370.69	2.54%	\$25,000.00	\$10,787.38
6370 - PET CLEANUP	\$2,455.24	\$1,250.00	(\$1,205.24)	\$17,186.68	\$8,750.00	(\$8,436.68)	(96.42%)	\$15,000.00	(\$2,186.68)
6380 - TRAIL MAINTENANCE	\$546.92	\$333.33	(\$213.59)	\$4,988.11	\$2,333.31	(\$2,654.80)	(113.78%)	\$4,000.00	(\$988.11)
6390 - TREE SPRAYING	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	100.00%	\$20,000.00	\$20,000.00
Total LANDSCAPE	\$20,511.85	\$30,916.66	\$10,404.81	\$191,643.79	\$228,916.62	\$37,272.83	16.28%	\$396,000.00	\$204,356.21
<u>PROFESSIONAL FEES</u>									
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$6,364.63	\$7,000.00	\$635.37	9.08%	\$7,000.00	\$635.37
5270 - CONSULTING	\$10,757.45	\$4,166.67	(\$6,590.78)	\$47,646.76	\$29,166.69	(\$18,480.07)	(63.36%)	\$50,000.00	\$2,353.24
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$698.28	\$1,666.67	\$968.39	\$7,619.39	\$11,666.69	\$4,047.30	34.69%	\$20,000.00	\$12,380.61
5501 - LEGAL-GENERAL SERVICES	\$29.44	\$2,500.00	\$2,470.56	\$24,516.24	\$17,500.00	(\$7,016.24)	(40.09%)	\$30,000.00	\$5,483.76
5600 - ASSOCIATION MANAGEMENT	\$11,993.54	\$12,007.17	\$13.63	\$83,954.78	\$84,050.19	\$95.41	0.11%	\$144,086.00	\$60,131.22
8200 - SECURITY SERVICES	\$18,405.40	\$18,000.00	(\$405.40)	\$127,097.82	\$126,000.00	(\$1,097.82)	(0.87%)	\$216,000.00	\$88,902.18
8201 - SECURITY-APD & BCSO	\$2,365.00	\$791.67	(\$1,573.33)	\$13,750.00	\$5,541.69	(\$8,208.31)	(148.12%)	\$9,500.00	(\$4,250.00)
Total PROFESSIONAL FEES	\$44,249.11	\$39,132.18	(\$5,116.93)	\$310,949.62	\$280,925.26	(\$30,024.36)	(10.69%)	\$476,586.00	\$165,636.38
<u>TAXES/OTHER EXPENSES</u>									
5200 - ALLOWANCE FOR DOUBTFULACCOUNTS	\$0.00	\$583.33	\$583.33	\$0.00	\$4,083.31	\$4,083.31	100.00%	\$7,000.00	\$7,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$0.00	\$0.00	\$496.61	\$13,000.00	\$12,503.39	96.18%	\$15,000.00	\$14,503.39
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	100.00%	\$1,200.00	\$1,200.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
5900 - WEBSITE	\$121.36	\$833.33	\$711.97	\$5,657.36	\$5,833.31	\$175.95	3.02%	\$10,000.00	\$4,342.64
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,761.60	\$333.33	(\$2,428.27)	\$2,993.54	\$2,333.31	(\$660.23)	(28.30%)	\$4,000.00	\$1,006.46
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$208.33	\$208.33	\$4,206.66	\$1,458.31	(\$2,748.35)	(188.46%)	\$2,500.00	(\$1,706.66)
6590 - WALL REPAIR & MAINTENANCE	\$4,163.98	\$6,250.00	\$2,086.02	\$99,874.73	\$43,750.00	(\$56,124.73)	(128.29%)	\$75,000.00	(\$24,874.73)
6600 - SNOW REMOVAL	\$0.00	\$5,000.00	\$5,000.00	\$2,042.86	\$10,000.00	\$7,957.14	79.57%	\$10,000.00	\$7,957.14
6850 - LOCKS & KEYS	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	100.00%	\$500.00	\$500.00
8250 - MISCELLANEOUS	\$0.00	\$41.67	\$41.67	\$269.06	\$291.69	\$22.63	7.76%	\$500.00	\$230.94
8400 - HDROA OFFICE	\$777.70	\$778.00	\$0.30	\$5,443.90	\$5,446.00	\$2.10	0.04%	\$9,336.00	\$3,892.10
8800 - TAXES - CORPORATE	\$115.00	\$0.00	(\$115.00)	(\$7,558.00)	\$4,000.00	\$11,558.00	288.95%	\$8,000.00	\$15,558.00
<u>Total TAXES/OTHER EXPENSES</u>	\$7,939.64	\$14,069.66	\$6,130.02	\$113,426.72	\$91,087.62	(\$22,339.10)	(24.52%)	\$143,036.00	\$29,609.28
UTILITIES									
7100 - ELECTRICITY	\$271.55	\$250.00	(\$21.55)	\$1,854.23	\$1,750.00	(\$104.23)	(5.96%)	\$3,000.00	\$1,145.77
7500 - TELEPHONE	\$85.00	\$91.67	\$6.67	\$595.00	\$641.69	\$46.69	7.28%	\$1,100.00	\$505.00
7900 - WATER/SEWER	\$2,446.71	\$5,000.00	\$2,553.29	\$41,880.38	\$35,000.00	(\$6,880.38)	(19.66%)	\$60,000.00	\$18,119.62
<u>Total UTILITIES</u>	\$2,803.26	\$5,341.67	\$2,538.41	\$44,329.61	\$37,391.69	(\$6,937.92)	(18.55%)	\$64,100.00	\$19,770.39
Total Expense	\$86,422.40	\$102,470.16	\$16,047.76	\$726,311.99	\$719,391.12	(\$6,920.87)	(0.96%)	\$1,215,842.00	\$489,530.01
Operating Net Income	(\$1,035.14)	(\$16,192.42)	\$15,157.28	(\$53,544.96)	(\$37,836.94)	(\$15,708.02)	41.52%	(\$25,289.00)	\$28,255.96

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Reserve
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$576.08	\$0.00	\$576.08	\$5,616.49	\$0.00	\$5,616.49	100.00%	\$0.00	(\$5,616.49)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$476.45)	\$0.00	(\$476.45)	(\$4,840.25)	\$0.00	(\$4,840.25)	100.00%	\$0.00	\$4,840.25
<u>Total INCOME</u>	\$99.63	\$0.00	\$99.63	\$776.24	\$0.00	\$776.24	100.00%	\$0.00	(\$776.24)
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$19,152.50	\$19,152.50	\$0.00	\$57,457.50	\$57,457.50	\$0.00	0.00%	\$76,610.00	\$19,152.50
<u>Total TRANSFER BETWEEN FUNDS</u>	\$19,152.50	\$19,152.50	\$0.00	\$57,457.50	\$57,457.50	\$0.00	0.00%	\$76,610.00	\$19,152.50
Total Reserve Income	\$19,252.13	\$19,152.50	\$99.63	\$58,233.74	\$57,457.50	\$776.24	1.35%	\$76,610.00	\$18,376.26
Reserve Expense									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$7,472.71	\$0.00	(\$7,472.71)	\$7,472.71	\$0.00	(\$7,472.71)	(100.00%)	\$0.00	(\$7,472.71)
<u>Total COMMON AREA</u>	\$7,472.71	\$0.00	(\$7,472.71)	\$7,472.71	\$0.00	(\$7,472.71)	100.00%	\$0.00	(\$7,472.71)
Total Reserve Expense	\$7,472.71	\$0.00	(\$7,472.71)	\$7,472.71	\$0.00	(\$7,472.71)	100.00%	\$0.00	(\$7,472.71)
Reserve Net Income	\$11,779.42	\$19,152.50	(\$7,373.08)	\$50,761.03	\$57,457.50	(\$6,696.47)	(11.65%)	\$76,610.00	\$25,848.97

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Arroyo Reserve
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.32	\$0.00	\$4.32	\$288.42	\$0.00	\$288.42	100.00%	\$0.00	(\$288.42)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$7.00	\$0.00	\$7.00	(\$238.00)	\$0.00	(\$238.00)	100.00%	\$0.00	\$238.00
<u>Total INCOME</u>	\$11.32	\$0.00	\$11.32	\$50.42	\$0.00	\$50.42	100.00%	\$0.00	(\$50.42)
Total Reserve Income	\$11.32	\$0.00	\$11.32	\$50.42	\$0.00	\$50.42	100.00%	\$0.00	(\$50.42)
Reserve Net Income	\$11.32	\$0.00	\$11.32	\$50.42	\$0.00	\$50.42	100.00%	\$0.00	(\$50.42)
Arroyo Reserve Net Income	\$11.32	\$0.00	\$11.32	\$50.42	\$0.00	\$50.42	100.00%	\$0.00	(\$50.42)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$681,660.00
4200 - COST SHARING - ALTEZZA	\$6,889.81	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$6,889.84	\$48,228.85
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	(\$1.77)	\$0.00	\$0.00	\$0.00	(\$1.77)
4350 - LEGAL/COLLECTION FEES	\$65.00	\$90.00	\$180.00	\$90.00	\$0.00	\$45.00	\$221.96	\$691.96
4600 - INTEREST INCOME	\$24.44	\$15.60	\$911.19	\$321.31	\$309.90	\$319.09	\$322.96	\$2,224.49
4615 - UNREALIZED GAIN (LOSS)	(\$245.00)	(\$226.00)	(\$285.00)	(\$265.00)	(\$297.00)	(\$286.00)	(\$275.00)	(\$1,879.00)
4800 - PENALTIES/FINES	(\$200.00)	\$250.00	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	(\$700.00)
<u>Total INCOME</u>	<u>\$103,914.25</u>	<u>\$104,399.44</u>	<u>\$105,076.03</u>	<u>\$103,664.38</u>	<u>\$104,282.74</u>	<u>\$104,347.93</u>	<u>\$104,539.76</u>	<u>\$730,224.53</u>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	\$0.00	\$0.00	(\$19,152.50)	(\$57,457.50)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$19,152.50)</u>	<u>(\$57,457.50)</u>
<i>Total Income</i>	\$84,761.75	\$104,399.44	\$105,076.03	\$84,511.88	\$104,282.74	\$104,347.93	\$85,387.26	\$672,767.03
Expense								
<u>ADMINISTRATIVE</u>								
5150 - ADMINISTRATIVE SUPPORT PR	\$6,556.51	\$6,165.99	\$6,756.32	\$5,830.04	\$6,910.76	\$6,875.97	\$6,378.59	\$45,474.18
5250 - BANK CHARGES	\$30.00	\$10.00	\$10.00	\$20.00	\$0.00	\$10.00	\$0.00	\$80.00
5400 - INSURANCE	\$1,508.51	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$1,508.53	\$10,559.69
5530 - LIEN/COLLECTION COSTS	\$70.00	\$70.00	\$35.00	\$70.00	\$0.00	\$45.20	\$0.00	\$290.20
5625 - OPERATIONAL SUPPORT	(\$6,355.40)	\$37.50	\$0.00	\$0.00	\$999.45	\$326.55	\$159.36	(\$4,832.54)
5650 - BOARD/VOTING MEMBER MEETINGS	\$337.74	\$212.89	\$52.82	\$559.88	\$176.13	\$272.97	\$340.23	\$1,952.66
5800 - OFFICE EXPENSE	\$0.00	\$180.25	\$62.46	\$0.00	\$343.17	\$145.52	\$7.77	\$739.17
5810 - POSTAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5820 - PRINTING	\$303.18	\$416.64	\$164.46	\$208.86	\$53.46	\$164.78	\$83.46	\$1,394.84
5840 - MAILINGS	\$0.00	\$79.39	\$909.19	\$1,512.54	\$795.82	\$0.00	\$164.90	\$3,461.84
5850 - BILLING STATEMENTS	\$0.00	\$2,288.74	\$0.00	\$2,277.77	\$0.00	\$0.00	\$2,275.70	\$6,842.21
<u>Total ADMINISTRATIVE</u>	<u>\$2,450.54</u>	<u>\$10,969.93</u>	<u>\$9,498.78</u>	<u>\$11,987.62</u>	<u>\$10,787.32</u>	<u>\$9,349.52</u>	<u>\$10,918.54</u>	<u>\$65,962.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
COMMON AREA								
6450 - POOL SERVICE	\$0.00	\$0.00	\$0.00	\$360.00	(\$360.00)	\$0.00	\$0.00	\$0.00
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	(\$360.00)	\$360.00	\$0.00	\$0.00	\$0.00
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
LANDSCAPE								
6300 - LANDSCAPE MAINTENANCE	\$19,443.40	\$14,589.02	\$12,566.36	\$12,566.36	\$12,615.98	\$12,566.36	\$12,566.36	\$96,913.84
6310 - LANDSCAPE REPLACEMENT	\$970.88	\$970.88	\$2,540.46	\$0.00	\$0.00	\$0.00	\$0.00	\$4,482.22
6330 - LANDSCAPE OTHER	\$2,276.16	\$11,689.34	\$0.00	\$2,765.92	\$0.00	\$0.00	\$0.00	\$16,731.42
6340 - ARROYO & POND MAINTENANCE	\$1,436.90	\$1,436.90	\$2,863.00	\$2,863.00	\$11,886.30	\$2,863.00	\$2,863.00	\$26,212.10
6350 - EROSION CONTROL	\$1,559.70	\$1,559.70	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$1,559.48	\$10,916.80
6360 - IRRIGATION REPAIR & MAINTENANCE	\$4,987.46	\$5,088.37	\$1,426.19	\$1,222.07	\$452.11	\$515.57	\$520.85	\$14,212.62
6370 - PET CLEANUP	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$2,455.24	\$17,186.68
6380 - TRAIL MAINTENANCE	\$0.00	\$2,224.38	\$627.83	\$700.10	\$0.00	\$888.88	\$546.92	\$4,988.11
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total LANDSCAPE</u>	<u>\$33,129.74</u>	<u>\$40,013.83</u>	<u>\$24,038.56</u>	<u>\$24,132.17</u>	<u>\$28,969.11</u>	<u>\$20,848.53</u>	<u>\$20,511.85</u>	<u>\$191,643.79</u>
PROFESSIONAL FEES								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$4,315.00	\$0.00	\$0.00	\$2,049.63	\$0.00	\$6,364.63
5270 - CONSULTING	\$0.00	\$11,189.61	\$6,051.62	(\$703.13)	\$14,238.97	\$6,112.24	\$10,757.45	\$47,646.76
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$2,581.40	\$1,191.09	\$1,059.12	\$140.24	\$1,703.84	\$245.42	\$698.28	\$7,619.39
5501 - LEGAL-GENERAL SERVICES	\$1,862.66	\$5,907.37	\$7,461.75	\$3,282.00	\$2,388.26	\$3,584.76	\$29.44	\$24,516.24
5600 - ASSOCIATION MANAGEMENT	\$11,758.38	\$12,228.70	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$11,993.54	\$83,954.78
8200 - SECURITY SERVICES	\$18,532.93	\$18,000.00	\$18,071.68	\$18,206.19	\$18,000.00	\$17,881.62	\$18,405.40	\$127,097.82
8201 - SECURITY-APD & BCSO	\$3,382.50	\$2,090.00	\$2,007.50	\$1,842.50	\$1,402.50	\$660.00	\$2,365.00	\$13,750.00
<u>Total PROFESSIONAL FEES</u>	<u>\$38,117.87</u>	<u>\$50,606.77</u>	<u>\$50,960.21</u>	<u>\$34,761.34</u>	<u>\$49,727.11</u>	<u>\$42,527.21</u>	<u>\$44,249.11</u>	<u>\$310,949.62</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
<u>TAXES/OTHER EXPENSES</u>								
5860 - COMMUNITY EVENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$496.61	\$0.00	\$0.00	\$496.61
5900 - WEBSITE	\$226.54	\$106.26	\$4,236.10	\$563.64	\$245.69	\$157.77	\$121.36	\$5,657.36
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$37.76	\$194.18	\$2,761.60	\$2,993.54
6575 - SIGN/ENTRY MAINTENANCE	\$728.15	\$102.48	\$91.69	\$3,103.58	\$0.00	\$180.76	\$0.00	\$4,206.66
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,004.86	\$33,176.96	\$10,465.22	\$593.30	\$47,470.41	\$4,163.98	\$99,874.73
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$2,042.86	\$0.00	\$0.00	\$0.00	\$2,042.86
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8250 - MISCELLANEOUS	\$10.00	\$137.27	\$0.00	\$0.00	\$80.90	\$40.89	\$0.00	\$269.06
8400 - HDROA OFFICE	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$5,443.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$4,620.00	\$0.00	(\$6,900.00)	(\$5,393.00)	\$115.00	(\$7,558.00)
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,742.39</u>	<u>\$5,128.57</u>	<u>\$42,902.45</u>	<u>\$16,953.00</u>	<u>(\$4,668.04)</u>	<u>\$43,428.71</u>	<u>\$7,939.64</u>	<u>\$113,426.72</u>
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$261.83	\$269.12	\$255.74	\$263.23	\$243.36	\$289.40	\$271.55	\$1,854.23
7500 - TELEPHONE	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$595.00
7900 - WATER/SEWER	\$10,219.98	\$8,893.48	\$7,663.18	\$6,685.88	\$3,404.37	\$2,566.78	\$2,446.71	\$41,880.38
<u>Total UTILITIES</u>	<u>\$10,566.81</u>	<u>\$9,247.60</u>	<u>\$8,003.92</u>	<u>\$7,034.11</u>	<u>\$3,732.73</u>	<u>\$2,941.18</u>	<u>\$2,803.26</u>	<u>\$44,329.61</u>
<i>Total Expense</i>	\$86,007.35	\$115,966.70	\$135,403.92	\$94,868.24	\$88,548.23	\$119,095.15	\$86,422.40	\$726,311.99
Operating Net Income	(\$1,245.60)	(\$11,567.26)	(\$30,327.89)	(\$10,356.36)	\$15,734.51	(\$14,747.22)	(\$1,035.14)	(\$53,544.96)
Net Income	(\$1,245.60)	(\$11,567.26)	(\$30,327.89)	(\$10,356.36)	\$15,734.51	(\$14,747.22)	(\$1,035.14)	(\$53,544.96)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$484.65	\$467.84	\$1,992.33	\$895.43	\$624.10	\$576.06	\$576.08	\$5,616.49
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$765.25)	(\$821.00)	(\$875.25)	(\$841.25)	(\$592.95)	(\$468.10)	(\$476.45)	(\$4,840.25)
<u>Total INCOME</u>	(\$280.60)	(\$353.16)	\$1,117.08	\$54.18	\$31.15	\$107.96	\$99.63	\$776.24
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$57,457.50
<u>Total TRANSFER BETWEEN FUNDS</u>	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$0.00	\$0.00	\$19,152.50	\$57,457.50
<i>Total Reserve Income</i>	\$18,871.90	(\$353.16)	\$1,117.08	\$19,206.68	\$31.15	\$107.96	\$19,252.13	\$58,233.74
Reserve Expense								
<u>COMMON AREA</u>								
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$7,472.71
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$7,472.71
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,472.71	\$7,472.71
 Reserve Net Income	 \$18,871.90	 (\$353.16)	 \$1,117.08	 \$19,206.68	 \$31.15	 \$107.96	 \$11,779.42	 \$50,761.03
 Net Income	 \$18,871.90	 (\$353.16)	 \$1,117.08	 \$19,206.68	 \$31.15	 \$107.96	 \$11,779.42	 \$50,761.03

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.06	\$0.06	\$239.51	\$36.97	\$3.19	\$4.31	\$4.32	\$288.42
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$64.00)	(\$70.00)	(\$75.00)	(\$37.00)	(\$14.00)	\$15.00	\$7.00	(\$238.00)
<u>Total INCOME</u>	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	\$50.42
<i>Total Reserve Income</i>	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	\$50.42
Reserve Expense								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	\$50.42
Net Income	(\$63.94)	(\$69.94)	\$164.51	(\$0.03)	(\$10.81)	\$19.31	\$11.32	\$50.42